

## LOCAL AUTHORITY NOTICE

### NOTICE IN TERMS OF SECTION 33 OF THE LOCAL GOVERNMENT: MUNICIPAL FINANCE MANAGEMENT ACT, NO. 56 OF 2003.

NOTICE IS HEREBY GIVEN in terms of Section 33 of the Local Government: Municipal Finance Management Act, No. 56 of 2003 that the City of Johannesburg Metropolitan Municipality ("the Municipality") duly represented by the City of Joburg Property Company SOC Limited (JPC) intends entering into an agreement, which will impose financial obligations on the Municipality for a period longer than the three years covered in the annual budget for the financial year 2023/2024. The contract relates to the Development of the Southern Farms into Mixed Use including Housing to an awarded bidder following an SCM processes. The project will be for a period of 50 (fifty) years for the Non-residential component whereas the residential component will be transferred to beneficiaries upon completion.

NOTICE IS FURTHER GIVEN in accordance with Section 21A and Section 21 of the Local Government: Municipal Systems Act, No. 32 of 2000 that -

- (a) the draft contract, in its current form, and an information statement summarising the Municipality's obligations in terms of the draft contract are available for inspection at the venues listed hereunder.
- (b) the draft contract and the information statement are accessible at ([www.joburgproperty.co.za](http://www.joburgproperty.co.za)), the official website address of the JPC.
- (c) further details may also be accessed on the website mentioned above
- (d) the local community and other interested persons are invited to submit comments or representations in respect of the proposed contract, to the Municipality. Such comments or representations must be received by no later than 31 July 2023 via email at [mmakhunga@joburgproperty.co.za](mailto:mmakhunga@joburgproperty.co.za) or must be delivered at 3rd Floor, Forum 1, Braampark, 33 Hoofd Street, Braamfontein and must be marked for the attention of Mr Musah Makhunga.
- (e) any person who is unable to write may present herself or himself during office hours at the office of JPC at listed hereunder where a staff member of the JPC will assist such a person to transcribe that person's comments or representations.
- (f) Copies of the draft contract and the information statement, as well as further details of the proposed transaction may be obtained from the JPC Offices reflected hereunder.

**MS HELEN BOTES**

**CHIEF EXECUTIVE OFFICER**

**CITY OF JOBURG PROPERTY COMPANY SOC LTD**

**33 HOOFD STREET BRAAMPARK OFFICE PARK FORUM 1, A-BLOCK,  
3rd FLOOR RECEPTION**



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**City of Joburg**  
Property Company SOC Ltd

## LOCAL AUTHORITY NOTICE

### CITY OF JOHANNESBURG METROPOLITAN MUNICIPALITY EXTENSION OF THE LEASE AGREEMENT IN RESPECT OF ERF 1307 YEOVILLE.

Notice is hereby given, in terms of Regulations 34(3) (a) read with Regulation 35 the Municipal Asset Transfer Regulations (MATR), published under GN R 878 in Government Gazette 31346 of 22 AUGUST 2008, resolution of the Council of City of Johannesburg Metropolitan Municipality, pursuant to regulation 35 of MATR and in accordance with the provisions of section 21A of the Local Government: Municipal Systems Act, act no 32 Of 2000 and, as amended of

#### Extension of the Lease Agreement In Respect Of Erf 1307 Yeoville

Notice is further given that the local community and other interested persons are invited to submit comments or representations, there may be, in respect of the abovementioned proposed use and lease, in writing to the Chief Executive Officer, City of Joburg Property Company SOC Ltd, not later than 30 (thirty) days from the date of this publication.

Any person who cannot write, may come to offices of the City of Joburg Property Company, where a staff member will assist that person to transcribe that person's comments and representations.

The Information Statement, referred to in regulation 34 (3) (b) of the MATR, (being the details of the project) and the venues, where the information can be inspected, are available on JPC's website [www.jhbproperty.co.za](http://www.jhbproperty.co.za)

Documents relating to the property may be inspected between 08:00 to 16:00 (Monday to Friday) 30 June 2023 until 31 July 2023 at the City of Joburg Property Company SOC Ltd Office, Forum I Building, Braampark Office Park, 33 Hoofd Street, Braamfontein, Johannesburg. Furthermore, the information will also be available on the JPC's website [www.jhbproperty.co.za](http://www.jhbproperty.co.za).

**MS HELEN BOTES**

**CHIEF EXECUTIVE OFFICER**

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# INFORMATION STATEMENT

The property is situated on Becker Street, Yeoville. It is surrounded by residential properties and some with improved single residential properties. The property is easily accessible from Modderfontein Road, which connects to Freedom Drive into Mohlala Avenue and it is currently zoned Government.

Locality	Erf 1307 Yeoville
Size	4950 m <sup>2</sup>
Zoning	Government
Municipal Value	R 15 239 000.00
Asset Number	JMC 156436

The extension of the lease agreement in respect of Erf 1307 Yeoville, will contribute towards economic growth through investment attraction, retention and expansion as well as revenue generation for the City. Promoting economic transformation in the Property Sector in order to enable meaningful participation of previously disadvantaged communities including women and people with disabilities. The long term lease of the property will support SMME and entrepreneurs by developing, growing and improving the community of Yeoville, thus contributing to increasing employments opportunities.

The Lessee (Nungu Trading 591 (Pty) Ltd) has communicated its plans to undertake further improvements on the property so as to ensure that South African Police Service (SAPS) is effective and responsive to the community's needs. Moreover, considering the proposed refurbishments on the property, the Lessee Nungu Trading 591 (Pty) Ltd, requested for an extension of the lease for a period of 50 years. The property shall continue to be used primarily for the existing police station function.



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