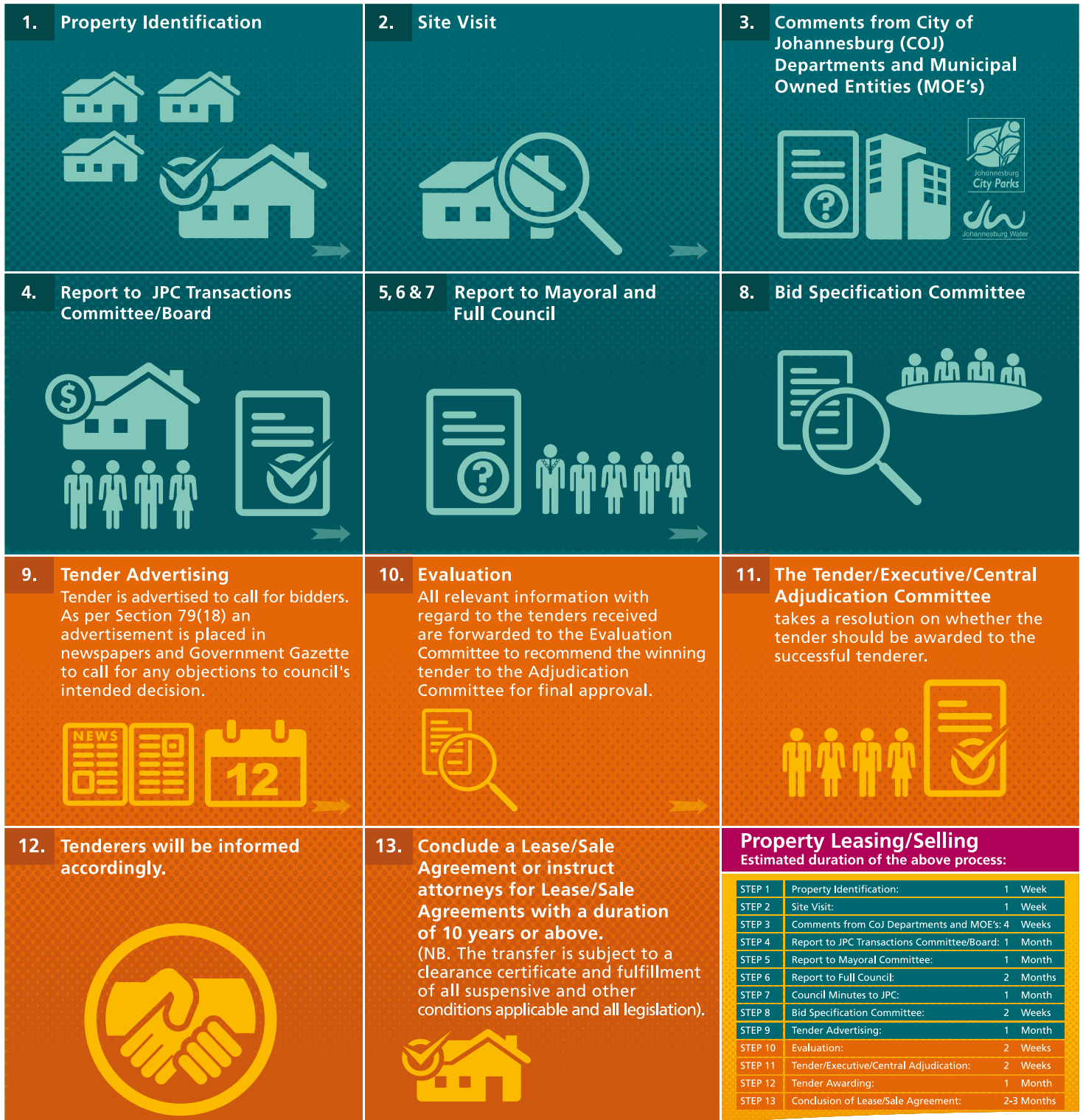


Processes followed by the City of Joburg Property Company (SOC) Ltd with regard to Leasing/Selling of Council-owned Properties



a world class African city



the People's Property Company

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The process outlined in the value chain above is merely a guideline. It is not intended to be all inclusive or exhaustive of each and every step, which must be followed in the value chain. The City of Joburg Property Company (Pty) Ltd (JPC) reserves the right to dispense with or add any step in appropriate cases within its discretionary powers in accordance with its authority and all relevant and applicable policies and legislation. Identification of a property or site by any person does not give such person a prior right or entitlement to such property. Subject to all legislative and policy requirements being met, any award, disposal, leasing, selling and management of property, site and/or land managed by the JPC shall be approved by the City of Johannesburg Metropolitan Municipality as the Principal of the JPC. The JPC offers no undertaking that the following of all the steps outlined above will result in the successful sale or leasing, or management of property, land or site to and/or by any person.