

Section 1: Results of Internal Audits

Nexia SAB&T (hereinafter referred to as SAB&T) is the appointed internal audit services provider for the Joburg Property Company (SOC) Ltd. The three year rolling internal audit plan is reviewed and approved annually by the Audit and Risk Committee after taking into account both strategic and operation risks of the entity.

Progress Made on the Annual Plan

Control Environment (CE) Rating	Preventative or detective controls are in place	😊
	Control environment requires improvement	😐
	Internal controls are not in place and intervention is required to design and implement appropriate controls	😞



Riverside View Housing Development Phase 1, Along the R54

Audit Performed for the Quarter	Status	Comment
Pre-determined Objectives	Completed	😊
Contract Management	Completed	😊
Supply Chain Management	Completed	😊
Human Resources	Completed	😊
Anti-Fraud & Corruption	Completed	😊
Information TechnologY	Completed	😊
Contract Management	Completed	😊
Supply Chain Management	Completed	😊
Revenue Management	Completed	😊
Asset Management	Completed	😊
Employee verification	Completed	😊
AFS Review	Completed	😊