

Detailed Income Statement

Figures in Rand	Note(s)	2017	2016
Revenue			
Cellmast services	20	6 819 291	7 317 470
Commission received	20	54 428 572	72 434 721
Trade debtors discounting	20	(19 166 060)	-
Management fees	20	57 309 808	9 813 368
Internal recoveries	20	209 068 684	-
Cost of services	20	(209 068 684)	-
Third party development fees	20	302 081	12 141 449
Other income	21	-	900 600
Interest received	22	15 440 822	3 460 166
City of Johannesburg Metropolitan Municipality - Subsidy	20	327 568 000	340 630 000
EPWP grant	20	2 000 000	1 073 861
Total revenue		444 702 514	447 771 635
Expenditure			
Employee related costs	25	(245 126 965)	(219 341 443)
Depreciation and amortisation	12&13	(6 536 094)	(4 674 292)
Finance costs	23	(6 389 551)	(2 858 853)
Debt Impairment 7 - (2 423 893)	7	-	(2 423 893)
Repairs and maintenance		(26 463 755)	(34 959 074)
General expenses	24	(192 886 187)	(174 827 891)
Total expenditure		(477 402 552)	(439 085 446)
Operating (deficit) surplus		(32 700 038)	8 686 189
Loss on derecognition of assets	12	(455 044)	(219 617)
(Deficit) surplus before taxation		(33 155 082)	8 466 572
Taxation	27	24 970 492	2 895 588
(Deficit) surplus for the year		(58 125 574)	5 570 984