

38. Sponsored Skills Development

During the 2016/17 financial year the trust account earned interest of R144 573.

The pledge is held in trust by Cliff Dekker Hofmeyer Attorneys on the pledgees' behalf.

As at 30 June 2017, R1 501 371 of this fund has been utilised to identify the best international practices and standards for property and facilities management.

Sponsored skills development

Opening Balance	1 314 683	482 728
Additions	144 573	2 208 974
Utilized	(130 352)	(1 377 019)
	1 328 904	1 314 683