

## Figures in Rand

### 26. Directors' Emoluments

The following emoluments were paid to the executive and non-executive directors during the year.

<b>Executive 2017</b>	Emoluments Travel	Allowance	Company Contributions	Performance Bonus	Total
Ms H M Botes - Chief Executive Officer	1 982 360	250 000	20 655	294 840	2 547 855
Mr I M Bhamjee - Financial Director	1 510 605	96 000	241 388	192 600	2 040 593
	<b>3 492 965</b>	<b>346 000</b>	<b>262 043</b>	<b>487 440</b>	<b>4 588 448</b>

<b>Executive 2016</b>	Emoluments Travel	Allowance	Company Contributions	Performance Bonus	Back-Pay	Total
Ms H M Botes - Chief Executive Officer	1 484 534	250 000	29 126	280 000	769 566	2 813 226
Mr I M Bhamjee - Financial Director	1 373 269	96 000	290 681	193 462	-	1 953 412
	<b>2 857 803</b>	<b>346 000</b>	<b>319 807</b>	<b>473 462</b>	<b>769 566</b>	<b>4 766 638</b>

<b>Non-Executive 2017</b>	Emoluments	Retainer fees	Total
Mr P Corbin - Chairperson	125 872	-	25 872
Mr A Karam (appointed - 16/03/2017)	61 477	-	61 477
Mr O Kemp (appointed - 16/03/2017)	102 038	-	102 038
Ms N Mpofo (appointed - 16/03/2017)	29 704	-	29 704
Mr O Maseko (appointed - 16/03/2017)	104 913	-	104 913
Mr N Baloyi (appointed - 16/03/2017)	107 956	-	107 956
Ms M Hlobo (appointed - 27/05/2017)	48 000	-	48 000
Mr L Mabuza	142 094	22 816	164 910
Ms M Mojapelo	167 411	22 816	190 227
Mr MM Morojele	113 751	22 816	136 567
Mr A Mabizela (retired - 16/03/2017)	102 666	45 626	148 292
Adv M Mogale (retired - 16/03/2017)	84 422	22 816	107 238
Mr J Rabodila (retired - 16/03/2017)	120 936	22 816	143 752
Mr FD Ntombela (retired - 16/03/2017)	91 273	22 816	114 089
Mr C Kai (retired - 16/03/2017)	126 643	22 816	149 459
Prof AN Nevhutanda (retired - 16/03/2017)	62 750	22 816	85 566
	<b>1 591 906</b>	<b>228 154</b>	<b>1 820 060</b>

### Non-Executive 2016

	Emoluments	Retainer fees	Total
Mr A Mabizela - Chairperson	171 120	45 626	216 746
Mr T Hickman (retired 15/03/2016)	132 344	22 816	155 160
Prof AN Nevhutanda	118 658	22 816	141 474
Ms P Msweli (retired 15/03/2016)	74 166	22 816	96 982
Mr J Rabodila	133 491	22 816	156 307
Mr FD Ntombela	158 600	22 816	181 416
Mr MM Morojele	95 836	22 816	118 652
Mr C Kai	173 441	22 816	196 257
Dr N Mabuza (resigned 05/01/2016)	65 034	22 816	87 850
Mr L Mabuza (appointed 15/03/2016)	50 198	-	50 198
Adv M Mogale (appointed 15/03/2016)	66 172	-	66 172
Ms M Mojapelo (appointed 15/03/2016)	30 802	-	30 802
	<b>1 269 862</b>	<b>228 154</b>	<b>1 498 016</b>

## Figures in Rand

### 27. Taxation

#### Major components of the tax expense (Income)

##### Deferred

	2017	2016
Originating and reversing temporary differences	24 970 492	2 895 588
<b>Reconciliation of the tax expense</b>		
Reconciliation between accounting surplus and tax expense.		
Accounting (deficit) surplus	(33 155 082)	8 466 572
Tax at the applicable tax rate of 28% (2016: 28%)	(9 283 423)	2 370 640
<b>Tax effect of adjustments on taxable income</b>		
Non taxable/non-deductible expenses	34 253 915	524 948
	<b>24 970 492</b>	<b>2 895 588</b>

### 28. Auditors' Remuneration

#### Fees

##### Reconciliation of audit fees

Audit Fees - External	1 231 162	1 301 125
Audit Fees - Internal	2 081 375	1 190 778
	<b>3 312 537</b>	<b>2 491 903</b>