

Statement of Comparison of Budget and Actual Amounts as at 30 June 2017

Budget on Cash Basis	Approved Budget	Adjustments	Final Budget	Actual Amounts on Comparable Basis	Difference Between Final Budget and Actual	Reference
Statement of Financial Performance						
REVENUE						
REVENUE FROM EXCHANGE TRANSACTIONS						
Cellmast services	10 657 743	-	10 657 743	6 819 291	(3 838 452)	Appendix E (1)
Commissions received	86 502 774	-	86 502 774	54 428 572	(32 074 202)	Appendix E (1)
Debtors discounting	-	-	-	(19 166 060)	(19 166 060)	Appendix E (1)
Management fees	60 519 226	-	60 519 226	57 309 808	(3 209 418)	Appendix E (1)
Internal recoveries	-	-	-	209 068 684	209 068 684	Appendix E (1)
Cost of services	-	-	-	(209 068 684)	(209 068 684)	Appendix E (1)
Third party development fees	7 500 000	-	7 500 000	302 081	(7 197 919)	Appendix E (1)
Interest received	2 687 257	-	2 687 257	15 440 822	12 753 565	Appendix E (1)
Total revenue from exchange transactions	167 867 000	-	167 867 000	115 134 514	(52 732 486)	
REVENUE FROM NON-EXCHANGE TRANSACTIONS						
TRANSFER REVENUE						
Government grants & subsidies	327 295 000	273 000	327 568 000	327 568 000	-	Appendix E (1)
EPWP grant	2 000 000	-	2 000 000	2 000 000	-	Appendix E (1)
Total revenue from non-exchange transactions	329 295 000	273 000	329 568 000	329 568 000	-	
Total revenue	497 162 000	273 000	497 435 000	444 702 514	(52 732 486)	
EXPENDITURE						
Personnel	(245 050 617)	(273 000)	(245 323 617)	(245 126 965)	196 652	Appendix E (1)
Depreciation and amortisation	(6 645 998)	-	(6 645 998)	(6 536 094)	109 904	Appendix E (1)
Finance costs	(2 430 000)	-	(2 430 000)	(6 389 551)	(3 959 551)	Appendix E (1)
Lease rentals on operating lease	(99 434 201)	-	(99 434 201)	(98 452 825)	981 376	Appendix E (1)
Repairs and maintenance	(42 388 000)	-	(42 388 000)	(26 463 755)	15 924 245	Appendix E (1)
General Expenses	(101 213 184)	-	(101 213 184)	(94 433 362)	6 779 822	Appendix E (1)
Total expenditure	(497 162 000)	(273 000)	(497 435 000)	(477 402 552)	20 032 448	
Operating deficit	-	-	-	(32 700 038)	(32 700 038)	
Loss on disposal of assets and liabilities	-	-	-	(455 044)	(455 044)	Appendix E (1)
Deficit before taxation	-	-	-	(33 155 082)	(33 155 082)	
Taxation	-	-	-	24 970 492	24 970 492	Appendix E (1)
Actual Amount on Comparable Basis as Presented in the Budget and Actual Comparative Statement	-	-	-	(58 125 574)	(58 125 574)	