

Shareholder's Compact

The shareholder's compact sets out annual KPIs for the entity. It also sets out the service standards that need to be adhered to by the entity in discharging its service delivery objectives. Quarterly reports are required from the Board regarding performance against the set objectives.

Conflict of Interest

The JPC Board Charter is one of the cornerstones of the Board's roles and responsibilities, and members are required to declare any interest they might have in the business of JPC. The Board members are required to sign a Declaration Of Interest form on an annual basis. Board members also sign a register at every sitting of the board or any of its committees to indicate any interests on any of the matters on the agenda at that sitting.

This provision is in line with Section 75 of the Companies Act, which refers to directors' personal financial interests. Management, Independent Audit and Risk Committee members and employees are also required to complete Declaration Of Interest forms. The company subscribes to the principles contained in King III, which stipulates that each director and other people representing the company (i.e. management, employees and independent committee members) have a duty to act in the best interest of the company. In the current financial year, no conflicts of interest were declared.



Alex Mall Opening Day. Photo Credit: Richard De Gouveia