## Section 2: Foreword by the Chairperson

It gives me great pleasure to table my first report as Chairperson since the appointment of the new Board on 16 March 2017 at the shareholder's (CoJ's) Annual General Meeting of its entities. The period covered by this review is 1 July 2016 to 30 June 2017.

I wish to take this opportunity to thank the Executive Mayor, Cllr. Herman Mashaba, for bestowing this responsibility on me and my colleagues. I also wish to thank the previous board, led by Mr. Andile Mabizela, for their contribution.

This review takes cognisance of the appointment of a new Board of Directors as well as the context of the intended integration of the entities into the CoJ. The Board has ensured that, together with the experienced and multidisciplinary Management Team and 557 staff members led by Ms. Helen Botes (Chief Executive Officer), it has delivered on the mandate designated by the City. JPC, through its set of strategic objectives, continued to play a pivotal role in ensuring that the CoJ's property portfolio was utilised to its fullest extent to contribute towards an important source of revenue for the CoJ. The JPC Board streamlined the committee structures, which resulted in the merger of the Transformation, and Social and Ethics committees. From a governance and compliance perspective, the Board continued to keep JPC's policies, procedures and systems updated to ensure that this complex organisation continues to operate and deliver to the highest standards.

I look forward to a challenging and rewarding year ahead as we move towards integration back into the CoJ. JPC will play a leading role in the Mayoral Task Team on the rejuvenation of the Johannesburg CBD, Inner City. This is a very exciting project that will see, inter alia, the release of buildings for redevelopment through partnership with the private sector. Accordingly, I submit JPC's Annual Report for the Financial Year 2016/17 on behalf of the Board of Directors.

PATRICK CORBIN | Chairperson

