



Chief Executive Officer's Review

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HELEN BOTES | Chief Executive Officer

It is a pleasure for me to present the JPC results for the year ended 30 June 2015.

During the year under review, JPC underwent an institutional review process which resulted in the establishment of a new corporate structure within JPC that has now been completed. The high level structure has been fully capacitated to drive the JPC Corporate Strategy, which was approved in the prior year, setting a long-term vision of how the City property portfolio will be managed. The ultimate stages of the lower level structure are in progress. Job profiles and job evaluation are being redefined in order to support the new business strategic imperatives. Subsequently, the placement of Employees in the new organisational structure is underway with the main aim that the process is transparent and fair, taking into account the requirements of the various stakeholders within JPC.

The Land Strategy implementation is underway with consultation of user departments of the CoJ properties. The process includes engaging the stakeholders, who are representatives of various CoJ departments and MOEs to gain an in-depth understanding of their service delivery objectives and to obtain their land requirements and future plans which support these objectives.

It is of the utmost importance that a physical verification be completed for proper implementation of the Land Strategy. A total of 29 742 properties have been physically verified and uploaded, which constitutes 100% of the CoJ property portfolio in Region A – G including all the properties situated along the Corridors of Freedom. The closing balance of the portfolio as at 30 June 2015 is R8.365 billion, higher compared to the same period in 2014, which was R7.959 billion.

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I am pleased to announce that JPC spent an allocated R125 million in CAPEX for the financial year under review which translates into a 100% CAPEX spend on various key projects that were undertaken. Furthermore, JPC achieved 90% of the annual targets as highlighted in the Company scorecard and this is a sign of a performance driven entity that seeks to achieve excellence. JPC will continue to work hard in ensuring that it delivers against the approved scorecard.

I would like to extend a special word of thanks to the Board for their guidance and support as JPC continues the pursuit of excellence. Last but not least, I would like to express my sincere appreciation to our competent and dedicated Management Team and Employees for their commitment and tireless efforts at making JPC the incredible organisation that it is today.

Helen Botes
Chief Executive Officer